

February 12, 2025

To, Corporate Relationship Department BSE Limited, 14 th Floor, P. J. Towers, Dalal Street, Fort, Mumbai - 400001 SCRIP CODE: 500174	Listing Department National Stock Exchange of India Limited, "Exchange Plaza", C - 1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai - 400051 SCRIP SYMBOL: GLFL
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Dear Sir / Madam,

Re : Disclosure pursuant to Regulation 30 read with Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Sub : Outcome of the Board Meeting dated February 12, 2025

We would like to inform you that the Board at its Meeting held today inter-alia, considered and approved the following:

1. The statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2024 along with Limited Review Report of the Statutory Auditors thereon, attached herewith,
2. Appointment of Meera Keval Gudka as the Company Secretary (Membership No.: A32692) designated as Whole-time Key Managerial Personnel pursuant to Section 203 of Companies Act, 2013 and Compliance Officer under Regulation 6(1) of the Listing Regulations with effect from February 17, 2025. Details with respect to appointment as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached herewith as **Annexure – A**.

We request you to kindly address all future communications to Meera Keval Gudka, Company Secretary and Compliance Officer of the Company.

The Board Meeting commenced at 12:40 p.m. and concluded at 01:10 p.m.

We request you to take the same on records.

Thanking you,

**Yours faithfully,
For Gujarat Lease Financing Limited**

**Anil Jhaveri
Chief Executive Officer**

Encl: As above

Annexure – A

**Details as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III
of the Listing Regulations and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123
dated July 13, 2023**

Sr.No.	Details of events that needs to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Meera Keval Gudka is appointed as Company Secretary and Compliance Officer of the Company.
2.	Date of appointment/cessation (as applicable) and term of appointment	Date of Appointment - With effect from February 17, 2025. Term of appointment – Not Applicable
3.	Brief Profile (in case of Appointment)	Meera Keval Gudka, 39, is an Associate Member of the Institute of Company Secretaries of India and has more than 4 years of post-qualification experience in the areas of Company Secretarial Compliances.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

G. K. Choksi & Co.

Chartered Accountants

1201 - 901, North Tower, One42, Chhanalal Joshi Marg,
Opp. Jayantilal Park BRTS, Off. Ambli BRTS Road, Ahmedabad 380 054.
Dial : 91 - 79 - 6819 8900 - 901 ; E-mail : info@gkcco.com

LIMITED REVIEW REPORT

The Board of Directors,
Gujarat Lease Financing Limited
Ahmedabad

1. We have reviewed the accompanying statement of unaudited financial results of **Gujarat Lease Financing Limited** for the quarter and nine months ended 31st December, 2024 being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Regulation'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as amended and other accounting principles generally accepted in India, read with circular is the responsibility of the Company's management and has been approved by the Board of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Attention is invited to note 3 of the statement which indicates that the Company has earned profit of ₹ 5.02 lacs during the quarter (corresponding previous quarter ended 31st December 2023: profit of ₹ 11.82 lacs) and as at 31st December, 2024 the accumulated losses exceeded its net worth and the Company's total liabilities exceeded its total assets. The company does not have any business plan and does not intend to have any business activity in near future therefore, the financial statements have been prepared on non-going concern assumption and consequently, the financial assets of the company are stated at their realizable value or cost whichever is lower.

FOR G. K. CHOKSI & CO.

[Firm Registration No. 101895W]

Chartered Accountants



Rohit Choksi
ROHIT K. CHOKSI
Partner

Mem. No. 31103

Place : Ahmedabad

Date : 12 FEB 2025

UDIN: 25031103BMHBNW8249

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GUJARAT LEASE FINANCING LIMITED
Hasubhai Chambers, Opp : Town Hall, Ellisbridge, Ahmedabad - 380 006.
CIN : L65990GJ1983PLC006345

Statement of Unaudited Financial Results for the Quarter and Nine Months ended on 31st December, 2024

(Rs. in lakhs except per share data)

Sr. No.	Particulars	Quarter ended			For Nine Months Ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	Income						
I	Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
II	Other Income	10.94	10.50	17.47	31.71	37.82	48.01
III	Total Income (I+II)	10.94	10.50	17.47	31.71	37.82	48.01
IV	Expenses						
	(a) Employee Benefits Expense	2.63	3.00	2.85	9.25	9.69	12.53
	(b) Depreciation & Amortisation Expense	0.03	0.03	0.03	0.09	0.08	0.11
	(c) Legal and Professional Fees	0.66	1.05	0.65	2.58	3.97	5.17
	(d) Listing and Custodian Fees	0.00	0.00	0.00	8.85	8.88	8.88
	(e) Other Expenses	2.60	3.97	2.12	9.63	10.74	12.64
	Total Expenses (IV)	5.92	8.05	5.65	30.40	33.36	39.33
V	Profit/(Loss) before exceptional items and tax (III-IV)	5.02	2.45	11.82	1.31	4.46	8.68
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax (V+VI)	5.02	2.45	11.82	1.31	4.46	8.68
VIII	Tax Expense:						
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Tax in respect of earlier years	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	5.02	2.45	11.82	1.31	4.46	8.68
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	5.02	2.45	11.82	1.31	4.46	8.68
XIV	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss						
	(ii) Gain on measurement of equity instruments at FVTOCI	0.60	0.22	1.06	2.83	0.76	2.88
	(iii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	5.62	2.67	12.88	4.14	5.22	11.56
XVI	Paid-up Equity Share Capital (Face value of Rs.10/- each)	2712.58	2712.58	2712.58	2712.58	2712.58	2712.58
XVII	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						(3128.05)
XVIII	Earnings per equity share Rs.10/- each (for Continuing operation):						
	(1) Basic	0.02	0.01	0.04	0.00	0.02	0.03
	(2) Diluted	0.02	0.01	0.04	0.00	0.02	0.03
XIX	Earnings per equity (for discontinued operation)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-



GUJARAT LEASE FINANCING LIMITED

Hasubhai Chambers, Opp : Town Hall, Ellisbridge, Ahmedabad - 380 006.

CIN : L65990GJ1983PLC006345

Notes to the Un-audited Financial Results for the Quarter and Nine Months ended 31st December, 2024

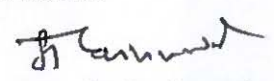
- 1 The Ind AS compliant financial results pertaining to the quarter ended and Nine months ended December 31, 2024 have been considered. The management has exercised necessary due diligence to ensure that these financial results provide a true and fair view of its affairs in accordance with the Indian Accounting Standards (IND AS).
- 2 The above financial results of the Company have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on February 12, 2025. The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the statutory auditors of the Company.
- 3 The Company has earned profit of Rs. 5.02 lakhs during the quarter (corresponding previous quarter ended December 31, 2023: profit of Rs.11.82 lakhs), and as at December 31, 2024 the accumulated losses exceeded its net worth and the Company's total liabilities exceeded its total assets. The company does not have any business plan and does not intend to have any business activity in near future. Therefore, the financial statements have been prepared on non-going concern assumption and consequently, the financial assets of the Company are stated at their realizable value or cost whichever is lower.
- 4 Hon'ble High Court of Gujarat had sanctioned the scheme of compromise and arrangement between the Company and a consortium of 16 banks on July 27, 2004 under Section 391 of the Companies Act, 1956 and the Company has made the payment in the accounting year 2004-05 to the banks as per the Court's order. However, the final Deed of Assignment of the charged assets in favour of banks is yet to be made.
- 5 The Company has unabsorbed depreciation and carry forward losses under the Income Tax Act, 1961. In the absence of certainty supported by convincing evidence that there will be sufficient future taxable income available, the deferred tax assets arising from unabsorbed depreciation and carry forward losses under the Income Tax Act, 1961 have not been recognised.
- 6 As the Company does not have any operations and considering the note 3 above, there are no reportable segment in accordance with the requirement of Ind AS 108 "Operating Segment" specified under Section 133 of the Companies Act, 2013.
- 7 Company has no subsidiary/associate/joint venture company(ies), as on December 31, 2024
- 8 Figures of the previous quarter/period/year have been regrouped and reworked wherever necessary.



Place: Ahmedabad
Date: February 12, 2025

FOR GUJARAT LEASE FINANCING LIMITED


Animesh Mehta
Chairperson
DIN: 09122533


Saurabh Mashruwala
Director
DIN: 01786490

